No

of the four consecutive 10-year

\* = between -\$500,000 and \$500,000.

periods beginning in 2034?

## S. 682, Providing Appropriate Recognition and Treatment Needed to **Enhance Relations with ASEAN Act** As reported by the Senate Committee on Foreign Relations on May 4, 2023 By Fiscal Year, Millions of Dollars 2023 2023-2028 2023-2033 0 0 0 **Direct Spending (Outlays)** -1 -3 Revenues Increase or Decrease (-) 1 3 in the Deficit Spending Subject to 0 not estimated **Appropriation (Outlays)** Increases net direct spending in Statutory pay-as-you-go procedures apply? Yes any of the four consecutive 10-year No periods beginning in 2034? **Mandate Effects** Contains intergovernmental mandate? No Increases *on-budget deficits* in any

S. 682 would extend to the Association of Southeast Asian Nations and its employees certain privileges and immunities provided to other international organizations, including exemption from most federal taxes and customs duties. Such organizations also have the immunity from lawsuits and other judicial proceedings that is extended to foreign governments, and their representatives and employees are exempt from certain laws regulating entry into and departure from the United States.

Contains private-sector mandate?

< \$5 billion

CBO estimates that a small number of people would benefit under the bill and that the forgone duties would amount to less than \$500,000 in each year and over the 2023-2033 period. The staff of the Joint Committee on Taxation estimates that the loss of tax revenue would be insignificant in each year and would total \$1 million over the 2023-2028 period and \$3 million over the 2023-2033 period.

On March 13, 2023, CBO transmitted a cost estimate for H.R. 406, the Providing Appropriate Recognition and Treatment Needed to Enhance Relations with ASEAN Act, as order reported by the House Committee on Foreign Affairs on February 28, 2023. The two bills are similar, and CBO's estimates of their budgetary effects are the same.

The CBO staff contact for this estimate is Madeleine Fox. The estimate was reviewed by Chad Chirico, Deputy Director of Budget Analysis.

Phillip L. Swagel

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